

BBG ACQUIRES JEROME HAIMS REALTY

New York appraisal firm widely recognized for industry-leading litigation support, arbitration and expert testimony services

DALLAS-Dec. 3, 2018—BBG, a leading independent national commercial real estate valuation, advisory and assessment firm, today announced that it has acquired Jerome Haims Realty, Inc., a top New York City-based real estate appraisal and consulting firm specializing in litigation support and related services. Terms of the acquisition were not disclosed.

The acquisition significantly builds on litigation support and other capabilities of BBG's New York office and the company overall. It is the latest in a series of acquisitions and new office openings this year for the rapidly growing firm, which now has a total of 30 offices nationwide.

Jerome Haims Realty is one of the largest providers of litigation support, arbitration and expert witness testimony services in the New York City real estate market. Over the years, the 50-year-old firm has been involved in numerous condemnation court cases, including Atlantic Yards in Brooklyn, the Queens West Redevelopment Project, the Second Avenue Subway Line and the \$15 billion Hudson Yards development. The firm also provides feasibility studies, cash flow and investment analysis and other commercial property business services.

Jerome Haims Realty President Eric Haims MAI, AI-GRS, was appointed as Practice Leader of the New York office's litigation support services group. The firm's other commercial real estate appraisers, including Yamil Arocho, MAI and Andrew Sikiric, MAI, CCIM, will also join the BBG office.

Mr. Haims is a well-respected authority on real estate valuation issues and has a proven track record in providing expert witness testimony and other services in real estate-related court cases. As part of BBG, his team will continue providing these services to attorneys, private clients, New York City real estate families, corporations, developers, not-for-profit entities, and numerous Federal, State and City government agencies.

During a career spanning more than 25 years, Mr. Haims has appraised thousands of commercial properties in the Metropolitan New York area and elsewhere across the country. He has focused on the appraisal of commercial properties for both litigation and eminent domain purposes, arbitration, discounted cash flow analysis, estate tax and planning, land valuation, air rights and other areas.

An active member of the Appraisal Institute, Mr. Haims serves on the organization's national board of directors and is the current vice chair of one of its 10 regions. He is also a member of the Institute's national finance committee, and has previously served on its nominating and government relations committees, in addition to other national and regional roles.

He is a member of the Real Estate Board of New York and served as a member of the Royal Institution of Chartered Surveyors and the National Association of Real Estate Appraisers. Mr. Haims is also a Certified General Real Estate Appraiser in New York, New Jersey and Connecticut.

BBG CEO Chris Roach commented on the acquisition: "Our acquisition of Jerome Haims Realty further strengthens our position as one of the country's largest commercial real estate appraisal firms and appreciably enhances our ability to continue to provide a comprehensive range of services to our clients. We look forward to Eric and members of his team joining our highly talented and dedicated professionals in advising our clients to achieve the best possible outcomes and continuing to make BBG a leader in this industry."

Susan Kominski, Senior Managing Director of BBG's New York office, added: "This acquisition solidifies the ability of the New York office to effectively serve the diverse range of client needs in the most dynamic market in the country."

Mr. Haims commented: "We are very excited to join forces with BBG, which has proven to deliver outstanding results to its clients. Our vast experience and expertise in commercial real estate litigation support services, combined with BBG's strong geographic presence, best-in-class expertise, multi-service lines, and other resources will take the firm to its next level of growth."

About BBG

BBG is a leading independent national commercial real-estate valuation, advisory and assessment firm headquartered in Dallas with 30 offices in key US markets. BBG has achieved a reputation for personal attention, on-time delivery and deep expertise in multi-family, office, retail and industrial sectors. For more information about BBG, please visit www.bbgres.com.

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